

TOWN OF WHITEWOOD

BYLAW NO. 03-2013

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Whitewood in the Province of Saskatchewan enacts as follows:

1. Due Date
Property and other taxes imposed by the Town of Whitewood are deemed to be imposed on the 1st day of January in each year and shall be due on December 31 of that year.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty;
 - b) The method of calculating the penalty shall be a simple rate of 12% per annum, added the 1st of each month applied to the total taxes that remain unpaid as at January 1st of the year in which the penalty is being applied.
 - c) The penalty charges are to be added to and form part of the tax roll
3. Incentive Program-Prompt Payment
 - a) Discounts shall be allowed from the time the notice of levy is sent until August 31st, to encourage prompt payment of:
 - i) the current year's taxes on property and
 - ii) special taxes
 - b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of July shall be eligible for a discount of 6% of the amount paid
 - ii) during the month of August shall be eligible for a discount of 5% of the amount paid.
4. Incentive Program-Prepayments
 - a) Between the months of January and June 30, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property; and
 - ii) special taxes
 - b) The rate of discount relative to prepayment of taxes shall be 6%.
5. Bylaw No. 01-2009 be repealed.

Given first reading this 18th day of June, 2013

Given second reading this 18th day of June, 2013

Given third reading and adopted by Council this 18th day of June, 2013

Mayor

Chief Administrative Officer