

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance or the replacement of the waterworks infrastructure in a timely manner so as to ensure the municipal waterworks provides an uninterrupted supply of drinking water to residents and businesses. The strategy uses the 2015 waterworks system assessment that was required by Saskatchewan Environment for infrastructure planning. To cover the cost of future waterworks infrastructure maintenance and replacements, Council will likely need to undertake in the future a combination of increased water rates and/or a loan &/or a combination of a frontage infrastructure tax. The capital investment strategy will ensure that the aging infrastructure will be replaced or maintained.

The Town of Whitewood has completed a new reverse osmosis water treatment plant to ensure safe drinking water for its residents and businesses.

ANNUAL WATERWORKS FINANCIAL OVERVIEW (2023)

The following is information on the waterworks, as required under The Municipalities Regulations:

2023 Waterworks Overview:

Total waterworks revenues: \$378,141.43

Total waterworks expenditures: \$607,543.35

Total debt payments on waterworks
Infrastructure loan: \$79,292

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$378,141.43}{\$607,543.35 + 79,292} = 0.98$$

For 2023, waterworks and sewer revenues covered 0.60 percent of the waterworks and sewer expenditures.

RESERVES

Reserves available for waterworks capital infrastructure \$109,326.35

The following additional information is available at the Municipal Office on the waterworks:

- The January 5th, 2010 waterworks rate policy
- 2012 Capital Investment Strategy
- 2016 Financial overview of the waterworks
- Waterworks reserves
- A copy of 2015 Waterworks Assessment